



ASIA WORLD COMPANY LIMITED

No. 61-62, BAHOSI DEVELOPMENT, WADAN STREET, LANMADAW TOWNSHIP, YANGON, MYANMAR.

TEL: 225271, 225982, 222422, 225184

FAX: +95 225184

www.asiaworldcompany.com

Press Release

Asia World Company Holds AGM, Urges Confidence, Creativity and Innovation to Lift Economic Opportunities in Myanmar

NAYPYITAW, Myanmar, 27 January 2020 – The Asia World Group (“Asia World” or the “Group”), a leading conglomerate in Myanmar, has concluded the first Annual General Meeting (“AGM”) of 2020 with a call to its leaders to strive for business sustainability and new opportunities through more self-confidence and innovation.

Winding up its eighth two-day AGM, Founder and Chairman U Htun Myint Naing urged over 300 business unit leaders, senior management and young talent to chart growth strategies that can embrace transformation so as to prepare for the Fourth Industrial Revolution.

The event was held at the Horizon Lake View Resort in the national capital, Naypyitaw. The resort, owned and managed by Asia World, had hosted the visiting Chinese delegation during the January 17-18 official visit to Myanmar by President Xi Jinping of China.

“Over the years, Asia World has developed into a well-diversified conglomerate with an extensive network of contacts and relationships. A partner to Myanmar in infrastructure development, the group operates two international airports – in Yangon and Naypyitaw – as well as Myanmar’s busiest Port Terminal – Asia World Port Terminal.



ASIA WORLD COMPANY LIMITED

No. 61-62, BAHOSI DEVELOPMENT, WADAN STREET, LANMADAW TOWNSHIP, YANGON, MYANMAR.

TEL: 225271, 225982, 222422, 225184

FAX: +95 225184

www.asiaworldcompany.com



Asia World concludes Group Annual General Meeting 2020 at Horizon Lake View Resort, Nay Pyi Taw, on 21 and 22 January 2020

As a leading conglomerate we have built up a track record of partnership with Myanmar in infrastructure development. Our team needs to remain confident to seize new opportunities while inculcating a spirit of creativity and innovation so that we can prepare for the digital economy,” Chairman U Htun Myint Naing said.

“The world is accelerating towards a fully-digital business experience. Smarter and more intelligent systems are being developed almost every day, and the Group needs to acknowledge that we need to adopt or risk getting left behind. Industry 4.0 is here, and tough as change may be, we need to transform to remain competitive,” he added.

He revealed that Yangon International Airport (“YIA”), managed and operated by the Group’s flagship company Yangon Aerodrome Company Limited (“YACL”), has grown its air passenger traffic year after year since 2015 thanks to the tireless efforts of its management and staff.

ASIA WORLD COMPANY LIMITED

For media queries, please contact the Asia World Company Media Office at media@asiaworldcompany.com.



ASIA WORLD COMPANY LIMITED

No. 61-62, BAHOSI DEVELOPMENT, WADAN STREET, LANMADAW TOWNSHIP, YANGON, MYANMAR.

TEL: 225271, 225982, 222422, 225184

FAX: +95 225184

www.asiaworldcompany.com

“The past year has been very busy for YACL. We invested in airport infrastructure and promote skills development through trainings and seminars. These initiatives have improved the airport’s safety, efficiency and service levels. Coupled with this, we have worked intensely with the various stakeholders of the Myanmar government to open up new routes. We are proud to have reaped such early fruits of success and will redouble efforts this year and beyond,” said Mr. Ho Chee Tong, CEO of YACL.

Founded in 1992, Asia World is one of the largest and leading companies in Myanmar with active business units in infrastructure, construction, and property development, energy, manufacturing, trading, distribution and retail, insurance and tourism. It employs over 8,000 staff.

– END –

About Asia World Group of Companies

A Journey Together in Myanmar

Asia World Company of Companies (AWC) was established in 1992 as a trading and construction company. The Group’s nationwide core businesses has expanded to include infrastructure, construction and property development, energy, finance, manufacturing, trading, distribution and retail, insurance and tourism.

Over the last two decades, we have grown with 9,000 dedicated employees that comprises highly motivated individuals who are committed to achieve the highest level of quality in everything they do. We believe in a mutually beneficial relationship in our ventures together with all stakeholders, our partners, associates, employees and the community.

As one of the largest and leading companies in the country, we are proud for setting the standards in professionalism, integrity and corporate governance. Moving forward, we will continue to deliver exceptional value, achieve operational excellence and make an impact in our business.