



YANGON INTERNATIONAL AIRPORT

BY

YANGON AERODROME COMPANY LIMITED

Setting the standard for high performance

Press Release

Yangon Aerodrome Company Limited Celebrates the 3rd Anniversary of Operation and Management at Yangon International Airport

YANGON – 7 October 2018 – Yangon Aerodrome Company Limited (“YACL”) celebrated the 3rd Anniversary of Operation and Management at Yangon International Airport (“YIA”) on 6 October 2018 at Lotte Hotel together with all stakeholders in the aviation industry as well as tourism.

The Effective Date for the handover of the operation and management of Yangon International Airport to YACL was formalized on 3rd October 2015 by the Department of Civil Aviation (“DCA”), The Ministry of Transport and Communications pursuant to the terms of the Concession Agreement dated 6th January 2015 under a Public-Private Partnership (“PPP”) tender project initiated by the Department of Civil Aviation, The Ministry of Transport and Communications in February 2013.

YACL celebrated the 3rd anniversary together with members from the Union Ministries, Yangon Regional Government, DCA, aviation police, immigration, customs, airlines, retails and F&B partners, consultants, contractors, financiers and all parties involved in the development, operation and management of YIA, acknowledging and in appreciation of the contribution of each and every party to the success of the Yangon International Airport Development Project.

In conjunction with YACL’s 3rd anniversary celebration, the Ministry of Hotels and Tourism and the Myanmar Tourism Federation participated in the occasion to bring forth its latest initiative for the development of tourism with its latest theme of *“Be Enchanted”*.



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For media queries, please contact the YACL Media Office at media.relations@yangon.aero



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Yangon International Airport as the main gateway of Myanmar, is proud and honoured to participate in the “*Be Enchanted*” initiative in providing the everlasting first and last impression of the beauty, warmth and delights of Myanmar and the people of Myanmar.

At the celebration dinner, H.E U Ohn Maung, Union Minister of the Ministry of Hotels and Tourism, and H.E. U Kyaw Myo, Union Deputy Minister of the Ministry of Transport and Communications gave congratulatory messages to YACL on the improvement at Yangon International Airport.

As the operator of the main gateway to Myanmar, Yangon International Airport, our Mr Ho Chee Tong, CEO, and Mr Jose Angeja, COO, with thanks and appreciation to all involve in the success of Yangon International Airport, presented YACL’s 3rd Anniversary video and the Yangon International Airport Development Project milestones, achievement and preparation for Yangon International Airport to achieve its targeted capacity¹.

YACL’s Chairman, U Htun Myint Naing, thank all guests for their contribution to the success of Yangon International Airport. Our Chairman further reaffirm YACL’s commitment to the development of Yangon International Airport, a long-term key infrastructure project of Myanmar, made possible with the PPP model driven by the Myanmar Investment Law².

Together with the 2 other international airports in Myanmar, Mandalay International Airport, operated by MC-Jalux Airport Services Company Limited (represented by Mr Futoshi Hiroi) and Naypyitaw International Airport, operated by Pioneer Aerodrome Services Company Limited, the 3 international airports operators, jointly thank all relevant stakeholders in the aviation industry and made a commitment to support and contribute towards the development of tourism industry and Myanmar.

Assisting The Local Community

Besides the celebration dinner, YACL as part of its ongoing CSR activities under the umbrella of ASIA WORLD FOUNDATION, and particularly for the 3rd Anniversary, had made visits to survey schools and communities within the vicinity of Yangon International Airport to understand the needs of the local communities with particular focus on education and healthcare.

YACL believes that education is the foundation to empowering the people of Myanmar who will be the contributors to a better future of Myanmar and the world.

¹ Please refer to our 3rd Anniversary video and presentation slide in pdf format

² Full transcript of speech will be made available online in due course



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Yangon Aerodrome Company Limited upon the surveys, took the first initiative by donating educational fund and stationery supplies to more than 1,000 needy children from schools within the vicinity of YIA on 2nd and 3rd of October, 2018 and through the ASIA WORLD FOUNDATION looks forward to contributing more to the community in a long and sustainable manner.

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About Yangon Aerodrome Company Limited (YACL)

Setting the standard for high performance

Yangon Aerodrome Company Limited (YACL) operates and manages Yangon International Airport, the main gateway into Myanmar. As the largest and busiest airport in Myanmar, YIA sets the standard as a high-performance airport with its overall approach towards achieving excellence in key areas such as infrastructure, organisation and management.

Over the last few years, Myanmar has seen steady growth in visitor traffic. As the country is set to experience long-term growth in tourism, YIA targets to handle up to 20 million passengers a year and is geared to provide quality experiences and services for passengers and airlines.

Yangon International Airport (YIA) is strategically located between India and China with two-thirds of the world's population within six hours flying range including cities such as Tokyo, Dubai, Singapore, Beijing and New Delhi. Serving 28 international airlines and 24 international destinations, YIA handled a total of 5.92 million passengers in 2017.