

PRESS STATEMENT**8 August 2019****Asia World Company Responds To Human Rights Council Report on Myanmar**

Asia World Company (“Asia World” or the “Group”) strongly refutes the unfounded allegations contained in a report dated 5 August 2019 issued by the Human Rights Council’s Fact-Finding Mission (“FFM”).

Apart from references to unsubstantiated reports and various inaccuracies about Asia World and its founder and Managing Director, Htun Myint Naing, the report does a great disservice to corporations such as Asia World. Asia World is a responsible corporate citizen and through the Asia World Foundation, promotes and supports education, health care and relief efforts.

Asia World’s cash donations and participation in Myanmar’s Union Enterprise for Humanitarian Assistance, Resettlement and Development (UEHRD), under the latter’s Construction and Infrastructure Task Force, are efforts in line with our Foundation’s objectives to achieve greater accessibility to education, health care, disaster and emergency relief.

Asia World Foundation recently completed the construction of a new 54-kilometer all-weather concrete road connecting Angumaw to Maungtaw over an existing road that was previously accessible only during the dry season. Our commissioned study has evidenced that this new road in northern Rakhine has contributed to better access to education and health care for the community.

Asia World firmly believe that its CSR activities such as the road project will contribute to the socio-economic transformation of Myanmar. We remain committed to our principles of responsible business practices, non-discrimination and adherence to human rights.



ASIA WORLD COMPANY LIMITED



Photo: The before and after picture of the 54 KM all weather concrete road connecting Angumaw to Maungtaw

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About Asia World Company Limited

A Journey Together in Myanmar

Asia World Company Limited (AWC) was established in 1992 as a trading and construction company. The Group's nationwide core businesses has expanded to include infrastructure, construction and property development, energy, finance, manufacturing, trading, distribution and retail, insurance and tourism.

Over the last two decades, we have grown with 8,000 dedicated employees that comprises highly motivated individuals who are committed to achieve the highest level of quality in everything they do. We believe in a mutually beneficial relationship in our ventures together with all stakeholders, our partners, associates, employees and the community.

We are proud for setting the standards in professionalism, integrity and corporate governance. Moving forward, we will continue to deliver exceptional value, achieve operational excellence and make an impact in our business.

For further information, please visit: <https://www.asiaworldcompany.com/>.

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