YANGON INTERNATIONAL AIRPORT



BY

YANGON AERODROME COMPANY LIMITED

Setting the standard for high performance

TEXT OF SPEECH BY U HTUN MYINT NAING CHAIRMAN YANGON AERODROME COMPANY LIMITED

Mingalar Par, Good Evening – Honorable Union Ministers, Yangon Division Government, Ministers, Mayor, Embassies, Guests, all government staff and invited guest and Ladies and gentlemen.

On behalf of YACL management, thank you for sharing your precious time to participate in the celebration of the 3rd anniversary of the operation and management of Yangon International Airport by YACL.

Personally, foremost, I thank in person, the team that assisted during the development period. Time Flies. We have worked together continuously for the last 3 years. You can see from the beginning in our video presentation.

The Public-Private Partnership ("PPP") driven by Myanmar Investment Law, inviting investment from overseas and local businesses have given us a chance to participate in the development of Yangon International Airport.

In a PPP project, we invite foreign resources such as experts from technical side, consultants for design, project management and sources finance, project financing and others. We invited main EPC contractor, China Harbour Engineering & Construction to work with us.

The first project with CHEC was Naypyitaw International Airport. This was back to 2009 to 2011. is back to 2009 to 2001. We learned from our experience in Naypyitaw working with CHEC group.

Similarly, we sourced the finance. Project financing through China Exim Bank who financed the project. We had this experience from Naypyidaw.

We used the same model for the development of Yangon International Airport. Today, everyone can see the result of the Yangon International Airport development.

YACL is part of the Asia World Group of Companies. We use our local resources.

AWC participated in infrastructure project for the last 22 years dating back to 1996. We started to work with Ministry of Transport and Myanmar Port Authority for Port Terminal. Again, how time flies.

YANGON INTERNATIONAL AIRPORT



BY

YANGON AERODROME COMPANY LIMITED

Setting the standard for high performance

Today, port services based on market economy with international and local investment with different model called BOT model. There are now 5 port operators and we are 1 of the 5.

YACL provides airport services. We participate in different sector of infrastructure with our experience in organizing local resources. Just now I highlighted international resources. We combined both and my colleagues, have explained the facilities at Yangon International Airport. Our video presentation a short while ago, shows the result.

Actually, Yangon International Airport one of the key infrastructures for the country, for Yangon city. We can say that Yangon International Airport is Yangon City's Airport. This project is for the long run. We are fully aware of our role in managing and developing Yangon International Airport. The real owner is the Government.

So, this is the true PPP system inviting investors to invest. It's a long-term project. We work together, the private sector and the Government. It means we build our trust together and this long-term infrastructure is good for the country.

I want to thank the Union Minister for his speech that today our Government is taking initiative to promote the tourism industry. The Minister in his speech highlighted free visa for some countries, to introduce some arrival visa, and all other activities. Specifically, on 1st October, Myanmar launched the Visa on Arrival and free visa to some countries. Our Excellency spent the whole day with us participating and promoting the tourism industry.

Today, we invited all the stakeholders in the industry, the airport industry. We all need to work together. And we have been working together.

Just now I highlight Ministry of Transport and Communications, and with DCA working closely. We thank them for the working relationship. Also, other stakeholders like the Immigration Department. Our Excellency, U Thein Swe graced this function. The Immigration Department also plays an important role as well as the Aviation Police and Custom Department. These are also stakeholders in the industry and we work together.

The success of our Yangon Aerodrome Company Limited in participating in the development of Yangon International Airport is not only due to us. It is the success of the participation of the Government, different stakeholders, different departments working together. Today, I thank all of you for the continuous support for us to achieve the good result.

I want to say thank to all the customers who use the facilities at the airport. We have also invited airlines both domestic airlines operators and international airlines operators to thank them.

YANGON INTERNATIONAL AIRPORT



ΒY

YANGON AERODROME COMPANY LIMITED

Setting the standard for high performance

Today we have 3 international airport operators in this function. Of course, one is YACL, Pioneer Aerodrome Services, operator in Naypyitaw and our friend from Japan, MC-Jalux, of Mandalay International Airport. All of us provide service to airlines. For the tourism industry, we are ready to receive all travelers international and domestic.

We are ready to provide our platform for our services, to give all our travelers convenience and efficiency. Just now my two colleagues, especially our COO, Jose, had presented in details our completed facilities and plans for the future and achievement in the short period with our Myanmar people with the Government guideline. As Investor, we are really keen to develop the aviation industry. This is our duty.

We invited foreign expertise to come and work closely with our locals. Training, team building and build up the system in accordance to ICAO guidelines. Of course, we have our MOTC and regulator, DCA, working together as a team. We hope our aviation industry will improve even more in the future. We have the confidence.

From us, we are locals. Local Myanmar people. I always encourage my colleagues to really do as much as possible, what we should and can do and how to work with people, oversea and local.

In this function, we have guests from the Government side, airport operators and users like the airlines and all other customers. We also have at Yangon International Airport duty free and branded shops and F&B operators from overseas to provide the travelers' experience at the airport.

YACL will continuously work to improve together with all stakeholders together with MOTC and DCA for the future of aviation industry.

We are also willing to provide the best service to travelers working with the Ministry of Hotels and Tourism and the tourism federation.

We are all partners, to build an understanding and trust for future success.

Thank you all once again.

Thank you to all the airlines and all users of Yangon International Airport.

**Edited for Clarity