



Press Release

Asia World Company restructures business to streamline operations and improve sustainability practices

- *As part of the restructuring, it has divested its entire interest in toll road, coal-fired plant, petrol station and mining businesses*
- *AWC reiterates its strong commitment to play a leading role in Myanmar's economic growth*

YANGON – 27 January 2016 – Asia World Company Limited (“**AWC**” or together with its subsidiaries, “**the Group**”), today provides an update on its business restructuring initiatives targeted at streamlining the Group’s operations and improving its sustainability practices.

Underpinned by its strategy to concentrate on infrastructure, energy and property development business, the Group believes that it is well positioned to leverage on the country’s expected growth with its ongoing economic reforms to deliver projects that will have lasting contributions to Myanmar and the people of Myanmar.

As part of this restructuring, it has, since 2015, divested all interests in its toll road, coal-fired plants, petrol station and mining businesses.

Toll Road Business

AWC has exited from its toll road business and ceased to operate the business following the divestment of all road concessions under its management. This includes roads under the following concessions:

- between Yangon and Ngwe Saung, namely the Yangon to Pathein stretch and the Pathein to Ngwe Saung stretch;
- between Yangon and Mandalay, namely the Pyinmana to Yamethin stretch and the Yetarshay to Pyinmana stretch;
- the Theini, via Kunlon, to Chin Shwe Ho stretch;
- the Myit Nge, via Tone Bo, to Pin Oo Lwin stretch;

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- the Mai Yu to Kyu Kote stretch, Mai Yu to Muse stretch and Muse to Nan Kham stretch;
- the Lashio to Muse stretch;
- the Lashio to Kyauk Me to Naung Cho stretch;
- the Naung Cho, via Pin Oo Lwin, to Mandalay stretch
- the New Strand toll road stretch

Coal-Fired Plants Business

In early 2015, the Group divested all its interest in coal energy projects, including an MOU to build a coal-fired plant at Kyun Gyan Gon through its former subsidiary, Virtue Land Co. Ltd.

Petrol Station Business

In 2015, the Group divested its interest in the Thilawa Import Oil & Gas Terminal distribution business and Green Luck (GL) petrol kiosk station.

Mining Business

AWC has divested all interest in its jade mining business in Yadanar Taung Tann Gems Co. Ltd.

U Htun Myint Naing, Chairman and Managing Director of AWC said, “AWC was founded with a strong belief in making lasting contributions to the people of Myanmar and the future of the country, and we reiterate our commitment to play a leading role in Myanmar’s economic growth and progress. We have streamlined our business to focus on infrastructure, energy and property projects, and we are confident this strategy will enable us to deliver more projects that are in compliance with international standards of quality and efficiency.”

Visit <http://www.asiaworldcompany.com/> for more information.

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