



## **ASIA WORLD PORT MANAGEMENT CO., LTD.**

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### **Press Release**

## **Indefinite extension of General License 20 allows Asia World Port Terminal to continue providing port services to all customers**

**YANGON – 19 May 2016** – Asia World Port Management Company Limited (“AWPM”) port facilities at Asia World Port Terminal (“AWPT”) expects to see continued smooth operations and trade flows following the announcement on the General License 20 (GL20) by the US Treasury Department on 17 May 2016.

Initially issued for a six-month period in December 2015, this general license has now been extended indefinitely and incorporated into the Burmese Sanctions Regulations. This new move authorizes transactions that are otherwise prohibited involving Specially Designation Nationals (SDNs) or a company that is designated or otherwise blocked by OFAC’s sanctions. This will benefit the movement of goods in and out of Myanmar in the future by allowing sanctioned ports, including AWPT, to continue with their provision of port operator services.

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