



## **Press Release**

# **Asia World Port Terminal to see smoother trade flows following the issuance of GL20**

- *The General License No. 20 (“GL20”)<sup>1</sup> will facilitate greater trade flows between Myanmar and other countries*
- *Asia World Port Terminal will continue to provide high quality and professional port services to its existing and new customers*

**YANGON – 30 December 2015** –Asia World Port Management Company Limited’s (“AWPM”) port facilities at Asia World Port Terminal (“AWPT”) expects to see smoother trade flows following the issuance of the GL20 by the US Treasury Department to temporarily ease restrictions on trade through certain critical infrastructure in Myanmar on 7 December 2015.

The GL20 will benefit the movement of goods in and out of Myanmar in this period of economic reform by allowing Specially Designation Nationals (SDNs) operated ports of Yangon, including AWPT, to continue with their provision of port operators’ services.

AWPT is widely recognized as one of the country’s most efficient ports and has always been committed to provide high quality, competent and professional port services to its customers. The country’s recent peaceful and successful election has sparked growing optimism of increasing foreign investments and greater trade flows between Myanmar and other countries in the region and internationally. AWPT look forward to its continuing participation in the growth of Myanmar.

**U Htun Myint Naing, Chairman of AWPM, said:**

*“The GL20 will no doubt facilitate greater trade and commerce between Myanmar and the rest of the world by easing the flow of imports and exports from the country.*

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<sup>1</sup> Please refer to pdf attachment for full announcement by US Treasury Department



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*Given AWPM's belief in making lasting contributions to the people of Myanmar, and we reiterate our commitment to play a leading role in the country's economic progress through providing international standards of efficiency and delivering professional services to our customers.*

*Asia World Port Terminal will continuously seek to improve its services and contribute to the growth of Myanmar's economy."*

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