



**Press Release**

**Asia World Company committed to play a continuing role in Myanmar's growth following lifting of Myanmar sanctions**

**YANGON – 8 October 2016** – Asia World Company Limited (AWC) and its group of companies are heartened by the milestone announcement of the issuance of the Executive Order by President Barack Obama on 7<sup>th</sup> October 2016 for the termination of emergency with respect to actions and policies of the Government of Myanmar.

With the announcement, the existing sanctions by the Office of Foreign Assets Control's (OFAC) on U Htun Myint Naing, founder of AWC, AWC and its group of companies are removed with immediate effect.

AWC is energized by the significant steps towards the recognition of the country's political and economic reform, and will continue to do its utmost as one of Myanmar's pioneering businesses and a responsible corporate citizen. AWC looks forward to playing a part in the growth of Myanmar, and making a difference to the people and the country.

More details on the announcement by OFAC can be found at: <https://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20161007.aspx>

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