

Asia World Company committed to continue working within regulatory framework

YANGON – 24 May 2016 – The United States Department of Treasury had on 17th May 2016 issued clarifying designations for companies that were already sanctioned because they are subsidiaries of Asia World Company Limited¹.

Asia World Company Limited (“AWC”) had submitted its petition for reconsideration of the sanctions more than 2 years ago. As the administrative process is ongoing, we are unable to comment further save that we will diligently continue with the process for reconsideration.

AWC and its related companies remain committed to work within the regulatory framework to ensure good corporate governance and be a good corporate citizen. Our projects are essential to the growth of the country and we set our course towards making a difference for the betterment of all.

U Htun Myint Naing, Chairman of Asia World Company Limited, commented on the recent announcement:

“We will continue diligently with the administrative process for reconsideration. I believe that AWC and its group of companies have a role to play in Myanmar. We will work even harder to improve ourselves and strive for a better future for all.”

Visit <http://www.asiaworldcompany.com/> for more information. For media queries, please contact the **Asia World Company Media Office** at media@asiaworldcompany.com.

¹ Please refer to press release from the US Department of the Treasury dated 17th May 2016.